

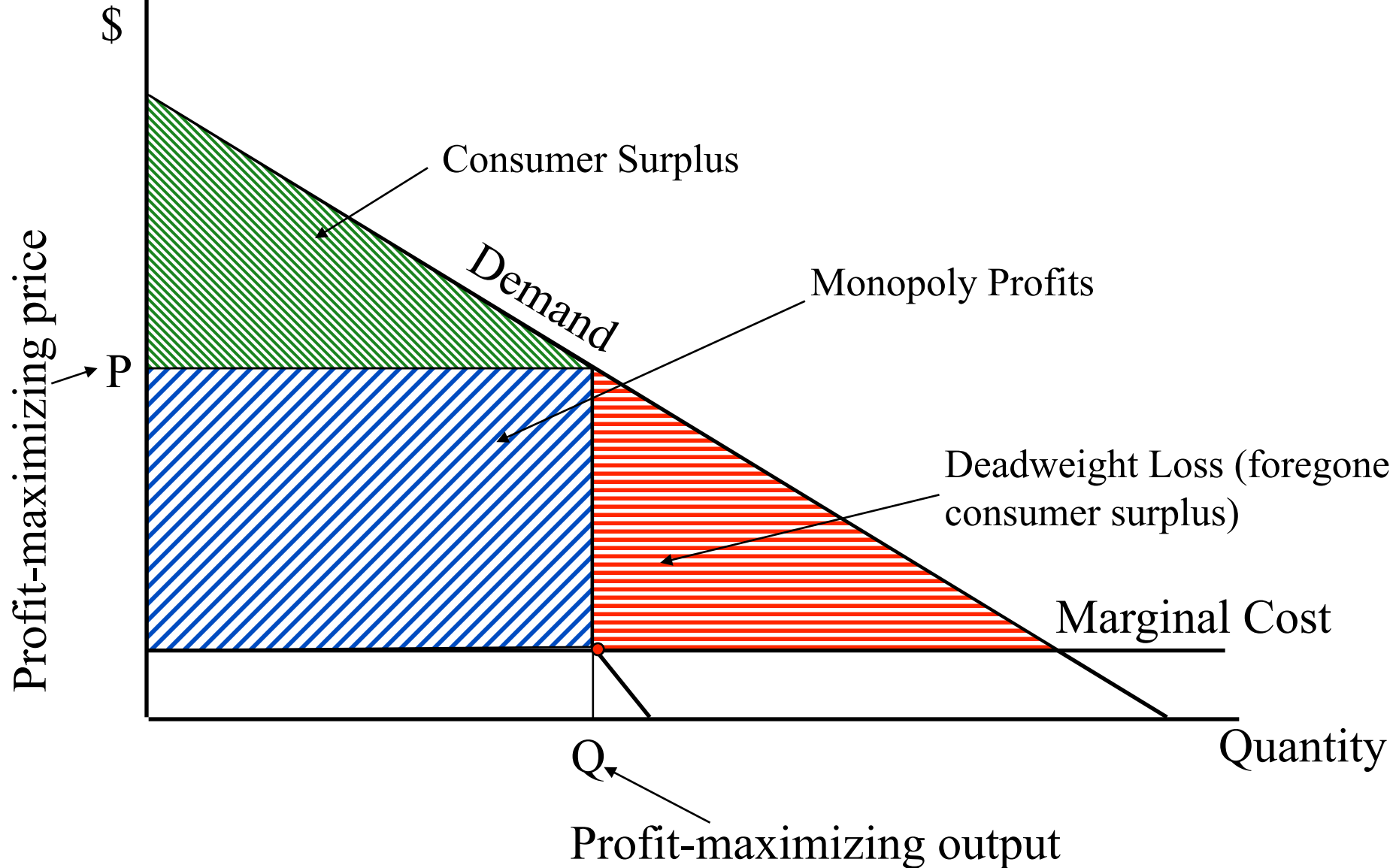


The Economics of Compulsory Licenses

William Fisher

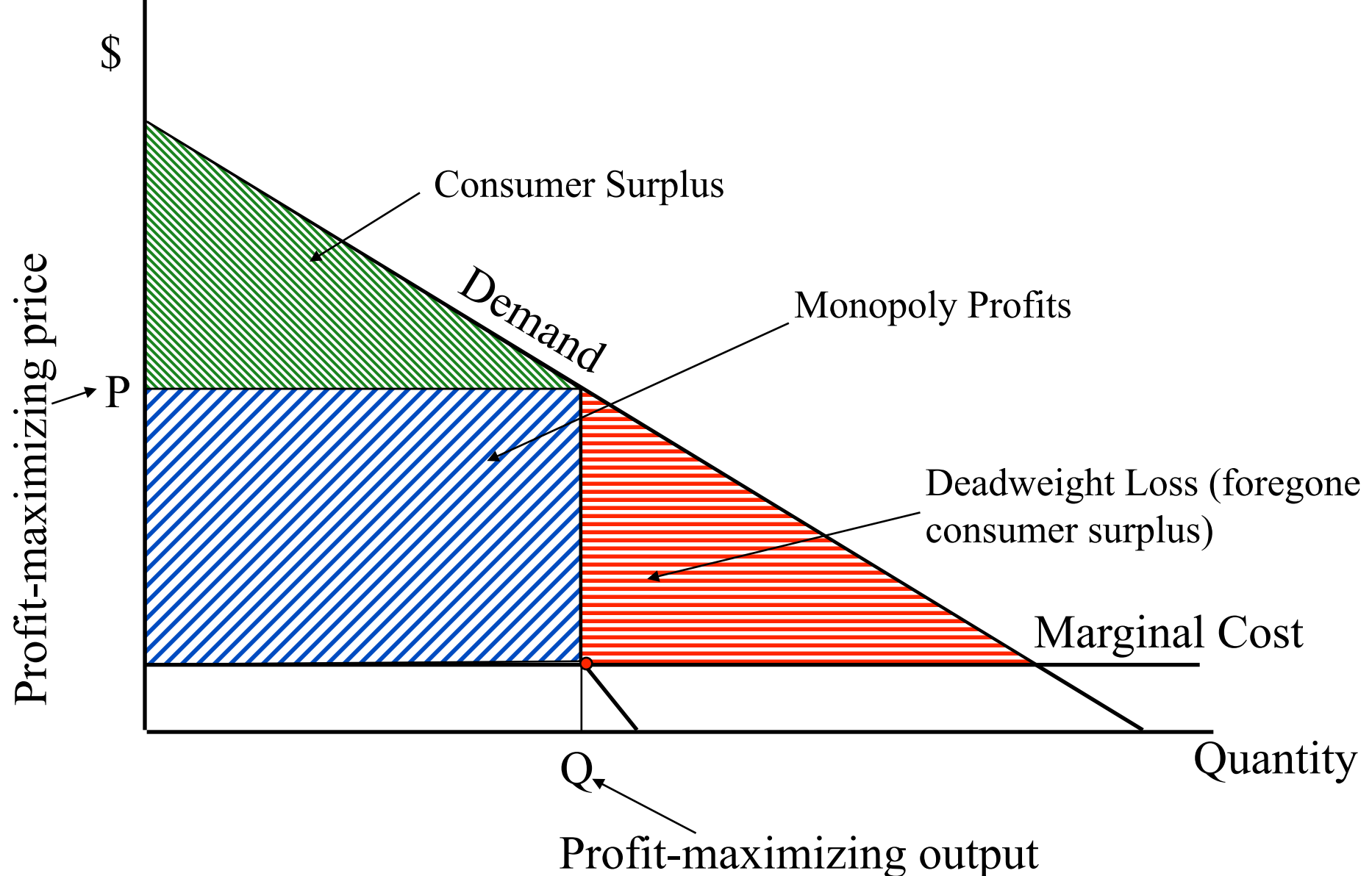


Economic Conditions Created by the Grant of a Copyright



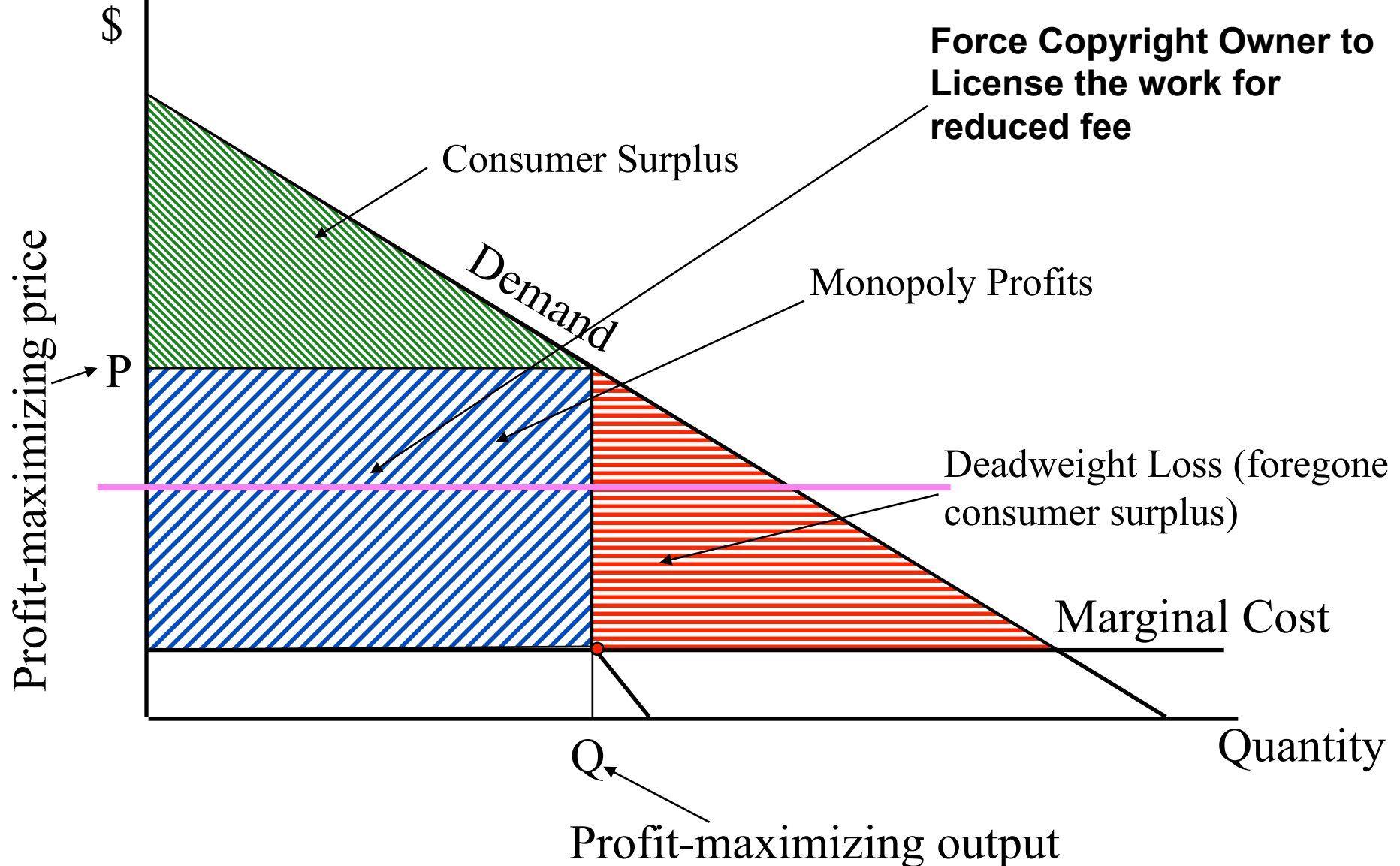


Economic Impact of a Compulsory Licensing System



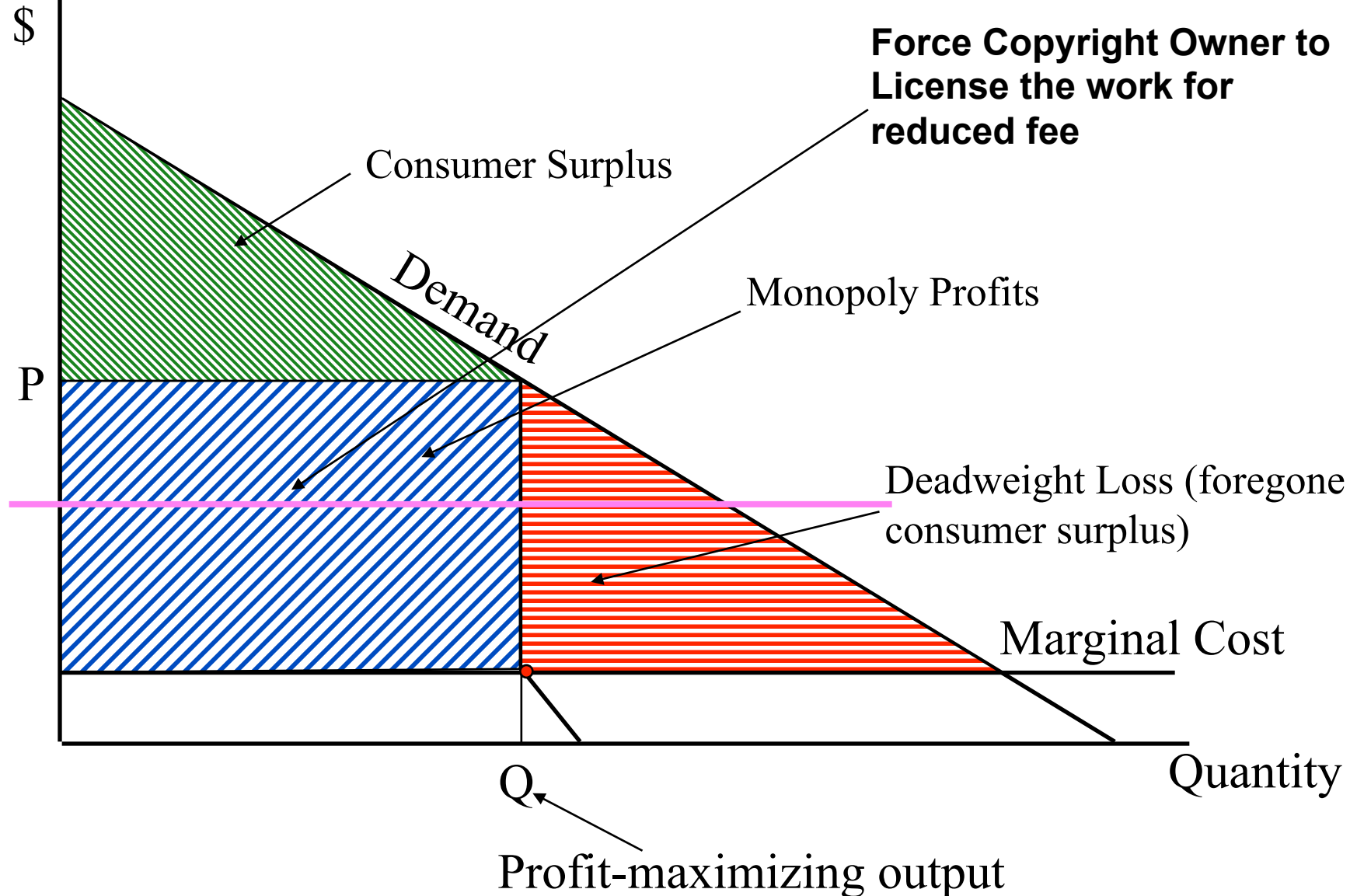


Economic Impact of a Compulsory Licensing System



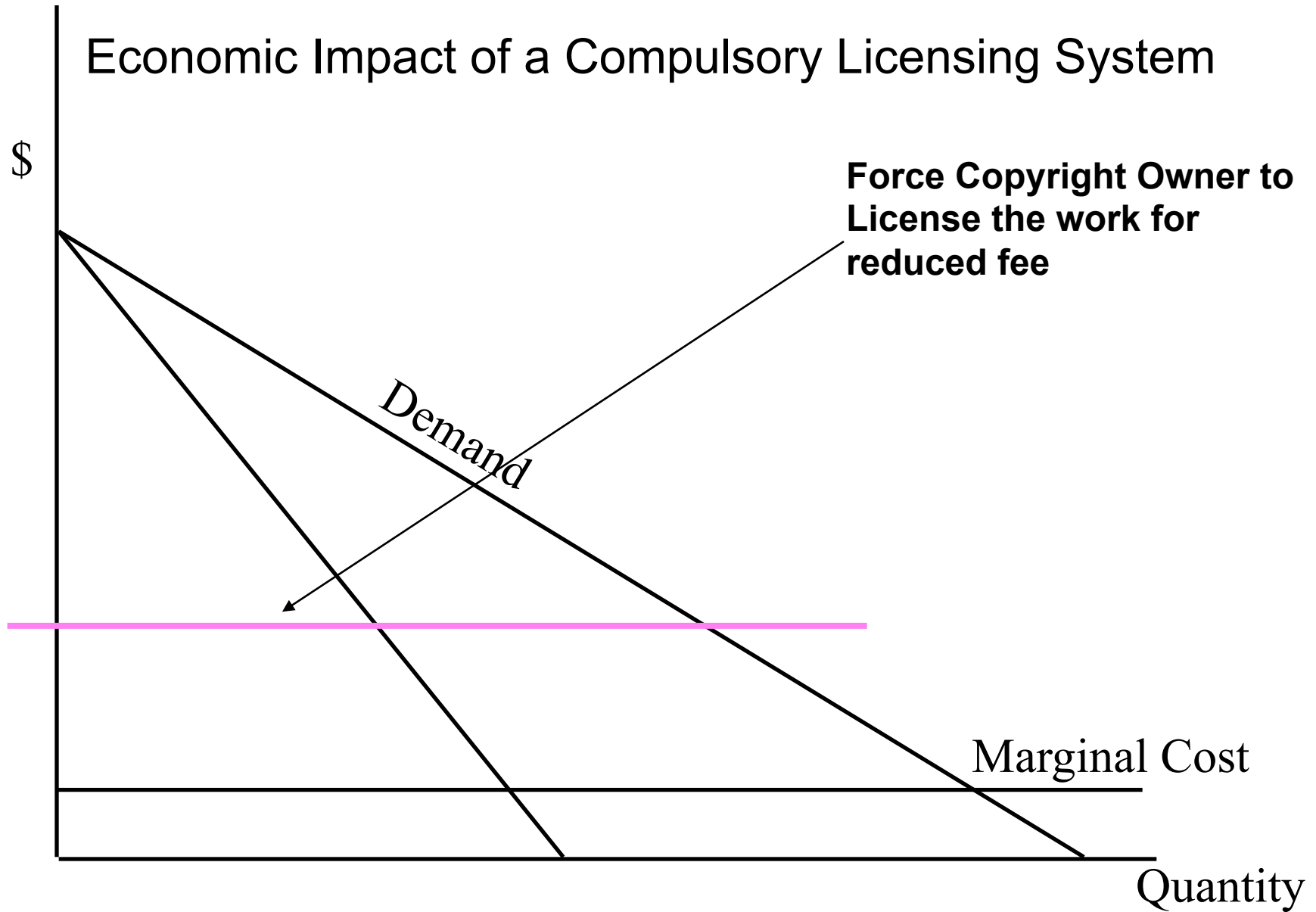


Economic Impact of a Compulsory Licensing System



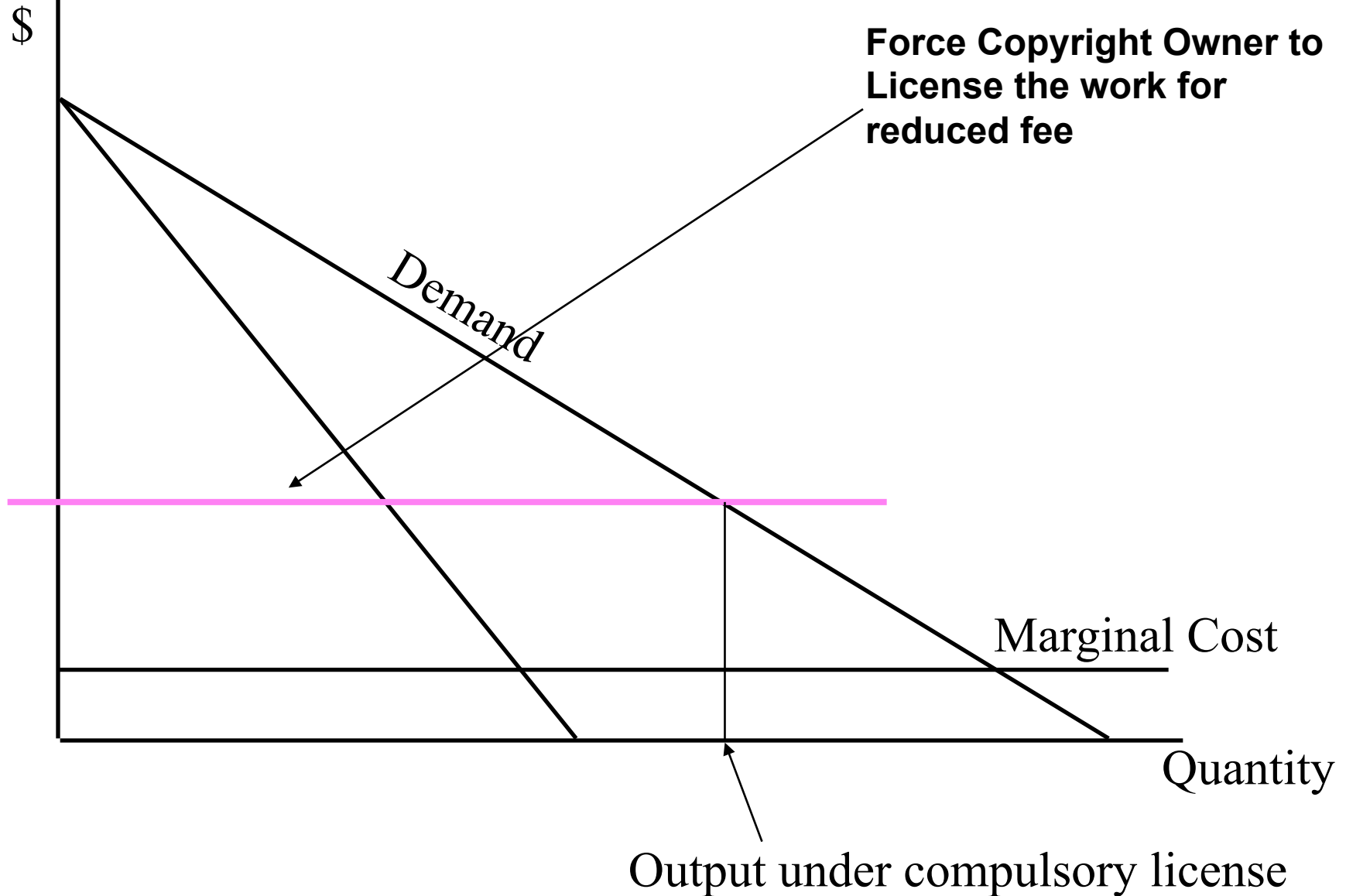


Economic Impact of a Compulsory Licensing System



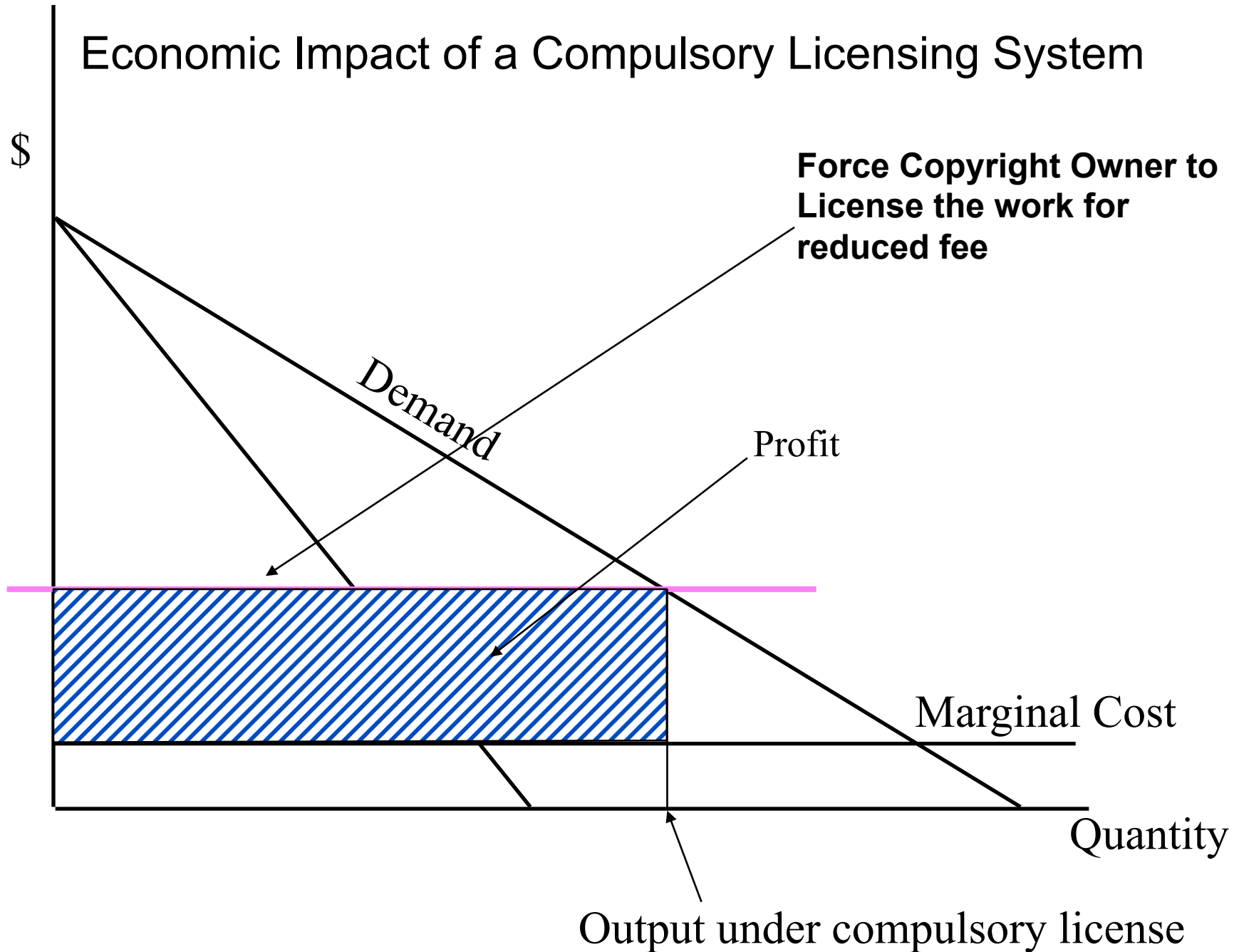


Economic Impact of a Compulsory Licensing System



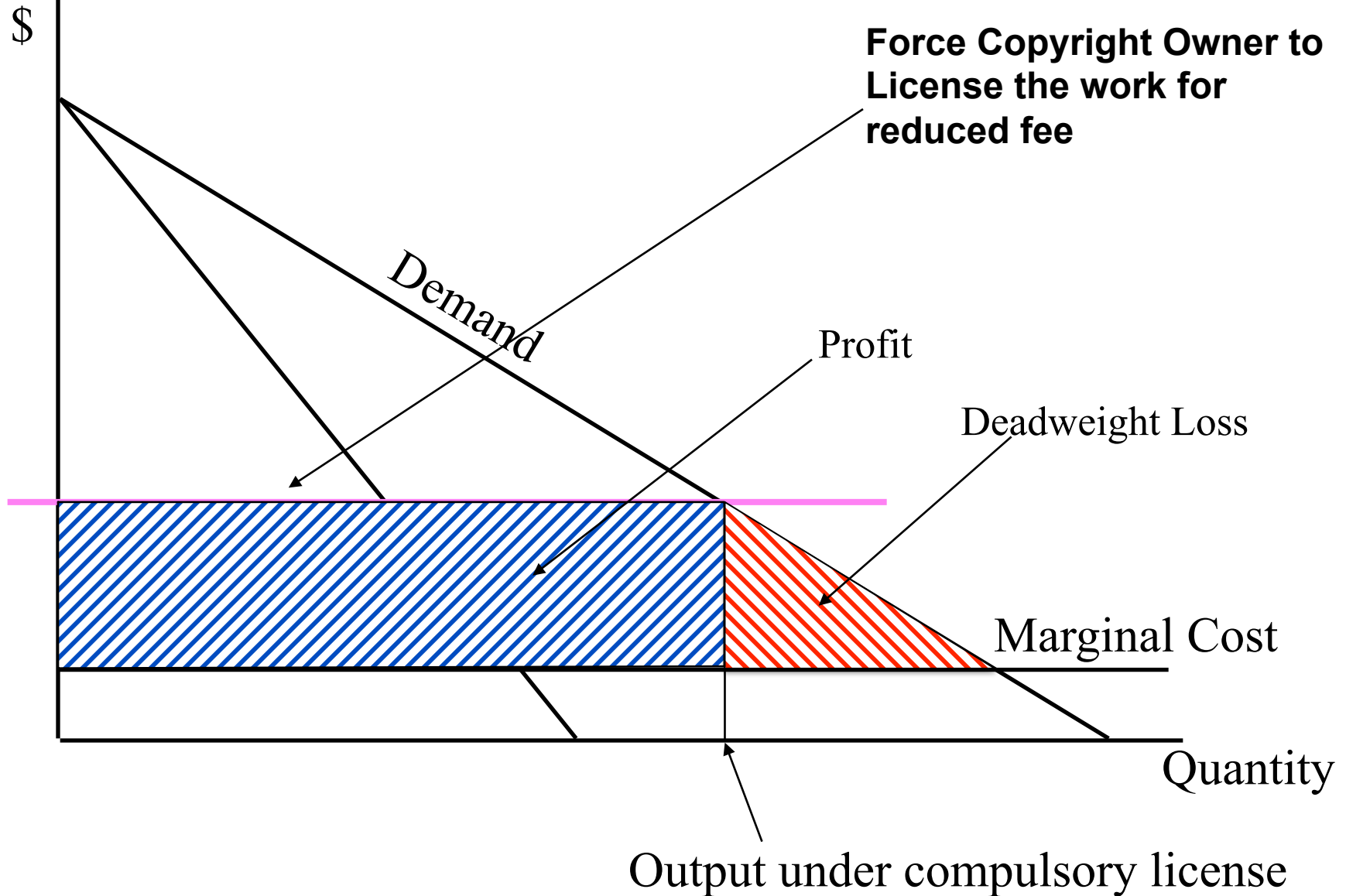


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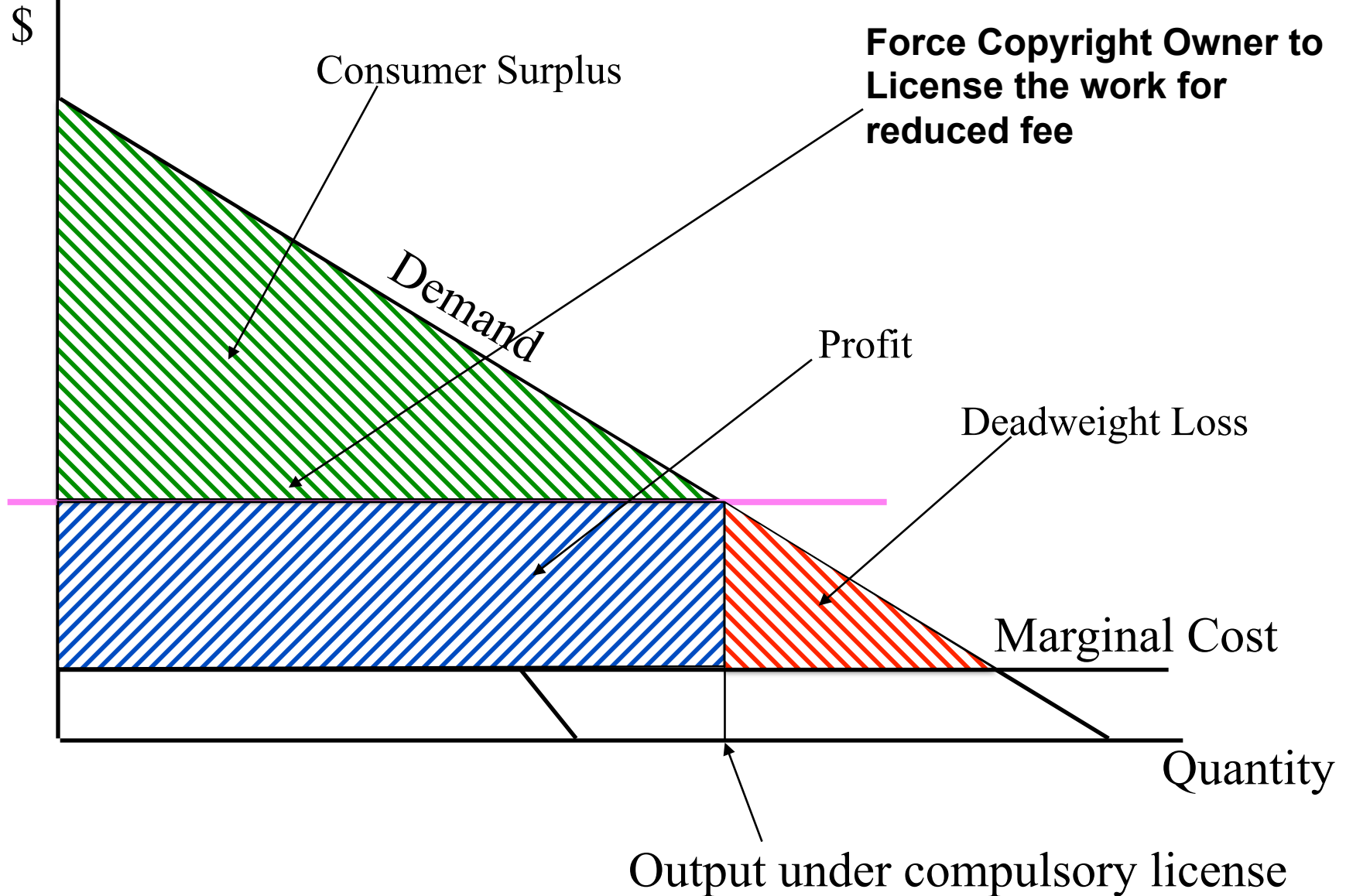


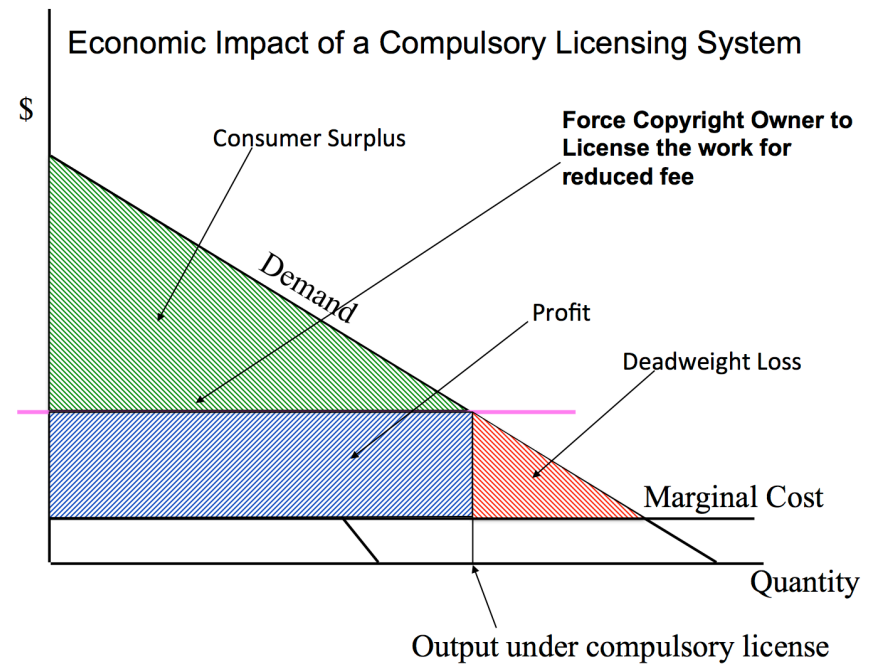
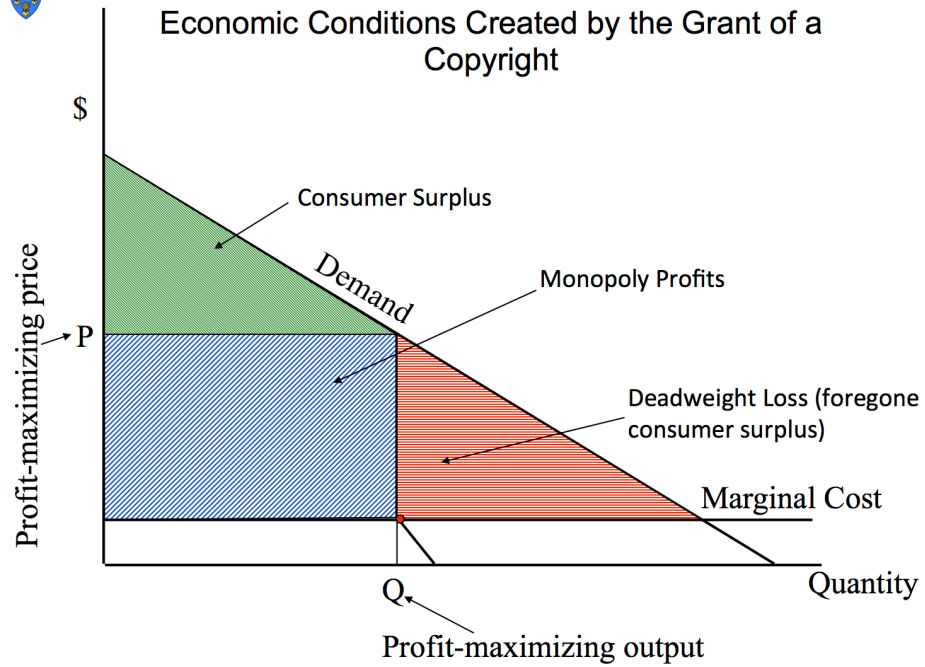
Economic Impact of a Compulsory Licensing System





Economic Impact of a Compulsory Licensing System







Effects of Compulsory Licensing

- Reduce monopoly profits
- Reduce deadweight loss
- Increase consumer surplus
- Increase administrative costs

➡ May increase the ratio of
incentives to losses